Palestinian Central Bureau of Statistics (PCBS)

A sharp decrease in GDP at constant prices in Gaza Strip during the first three quarters of the year 2018 led to slowing down in the growth of the Palestinian economy compared to the parallel quarters of the year 2017

The gross domestic product slightly increased by 0.1% through the first three quarters of the year 2018 compared to the same quarters of the year 2017, while the GDP has increased by 2.3% in the West Bank and decreased by 7.9% in Gaza Strip.

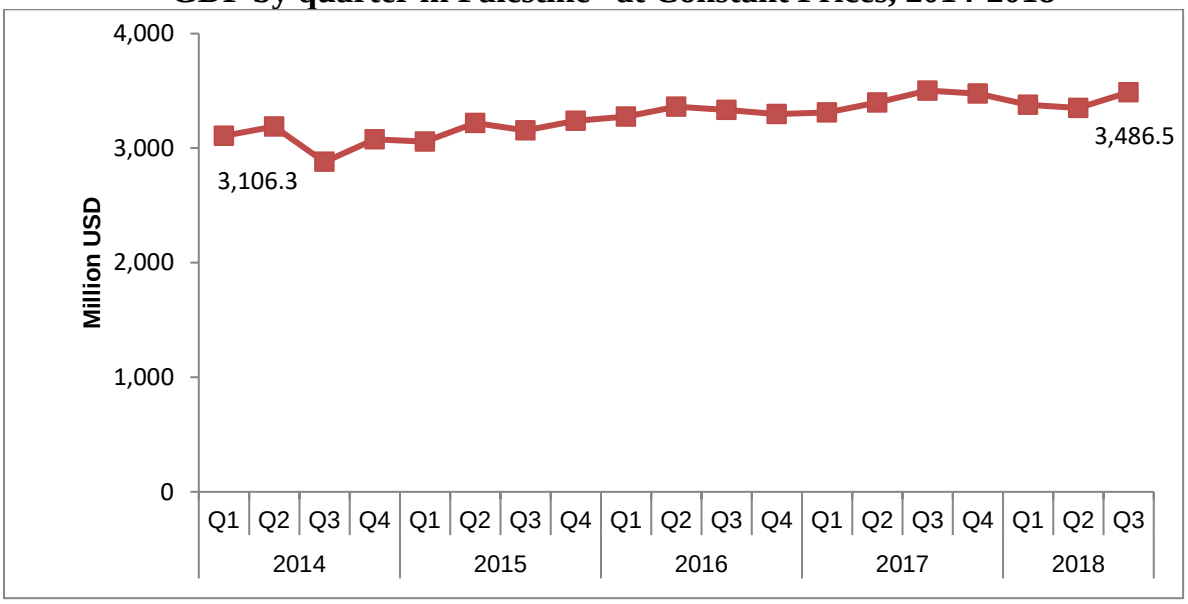
GDP for the third quarter 2018

Preliminary estimates at constant prices showed a decrease of 0.5% in GDP in Palestine* during the 3rd quarter 2018 compared to the 3rd quarter 2017, (increase by 1.2% in the West Bank* and decrease by 6.5% in Gaza Strip compared to the 3rd quarter 2017). And it showed an increase of 4% in Palestine* compared to the 2nd quarter 2018 at constant prices, meanwhile the base year is 2015. GDP for the 3rd quarter 2018 at constant prices was USD 2,794 million for the West Bank* and USD 693 million for Gaza Strip.

GDP Per Capita sharply decreased in Gaza Strip

GDP per Capita for Palestine* at constant prices was USD 761 during the 3rd quarter 2018, it showed a decrease of 3% compared to the 3rd quarter 2017. As for the West Bank* it was USD 1,567 at constant prices during the 3rd quarter 2018, it showed a decrease by 1% during the 3rd quarter 2018 compared to the 3rd quarter 2017, while for Gaza Strip it was USD 357 during the 3rd quarter 2018, and it showed a decrease by 9% during the 3rd quarter 2018 compared to the 3rd quarter 2017.

GDP by quarter in Palestine* at Constant Prices, 2014-2018



* The data excluded those parts of Jerusalem which were annexed by Israeli Occupation in 1967.